

Across

2. Person or other entity defending a court claim.
4. Sum of money claimed or awarded to compensate for a loss or an injury.
5. An independent person or body that is officially appointed to settle a dispute.
6. A person or other entity initiating a court claim. Formerly known as a plaintiff.
7. Binding agreement between one or more parties, which can be written, verbal or by conduct.
8. A form of insolvency affecting individuals and partnerships. It can be initiated by either the individual or by his creditors when it becomes apparent they cannot pay their debts as they fall due.
10. Person or other entity who is owed monies.
11. Acting in a way that breaks the terms set out in a contract.
12. A method of enforcement of a judgment. A creditor is entitled to ask a court to order that an employer deduct a set amount from the debtor's wages until the debt has been discharged.
13. The insolvency practitioner appointed further to an administration order to deal with an insolvent company's affairs.
14. Person, country, or organization that owes money.
15. A long-term loan that is secured against a company's assets.
16. The court ordering the liquidation of an insolvent company.

Down

1. The process by which a creditor will try to recover monies owed to them by a debtor.
3. Judgement entered against a party who has failed to defend against a claim that has been brought by another party.
5. Order of a Court appointing an Administrator to control the affairs of a company at the request of the company, directors, or a creditor where that company is or is unlikely to become insolvent.
9. Way of attempting to resolve a dispute, outside of Court proceedings.
13. Monies owed by debtors that are overdue for payment.

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